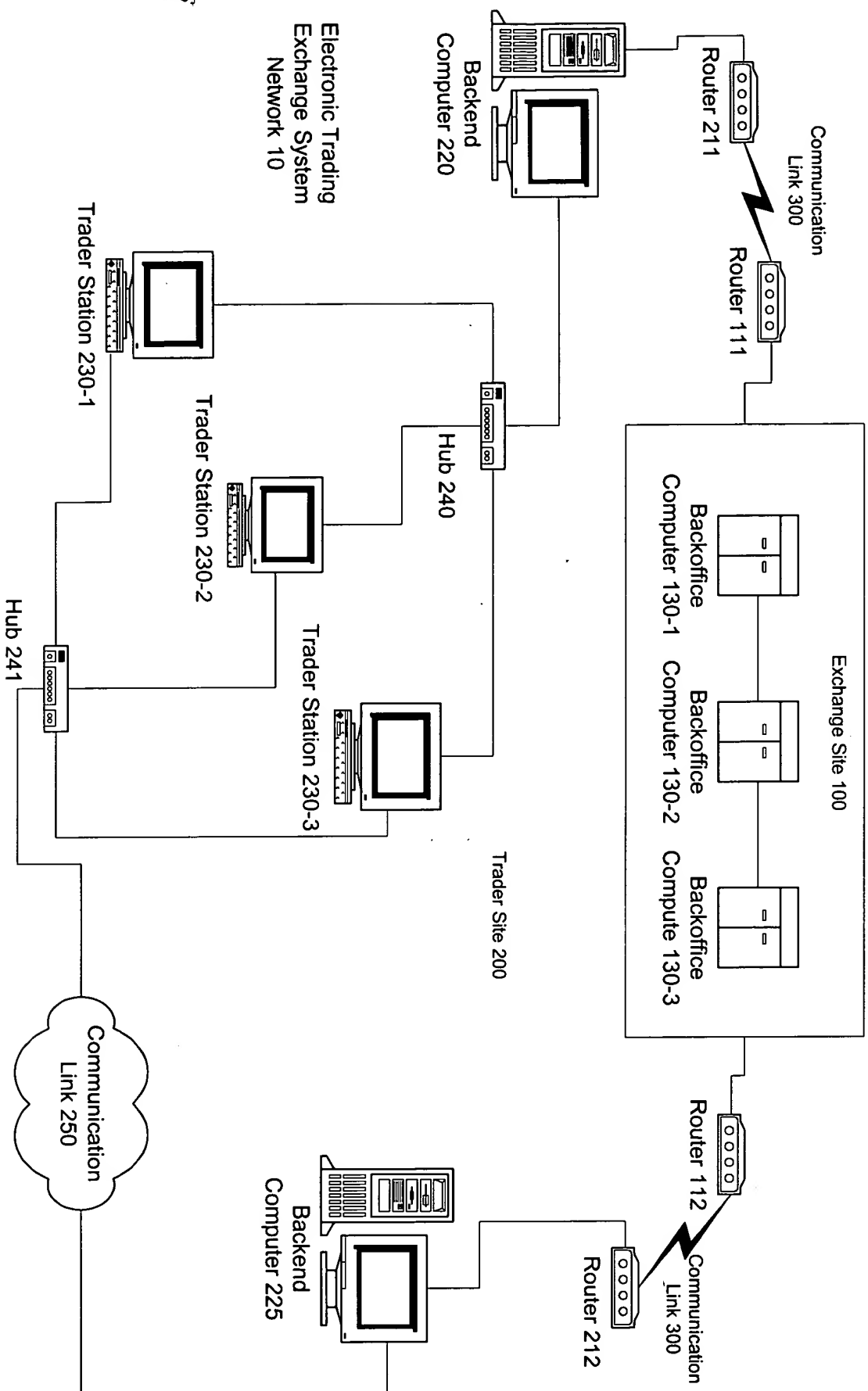
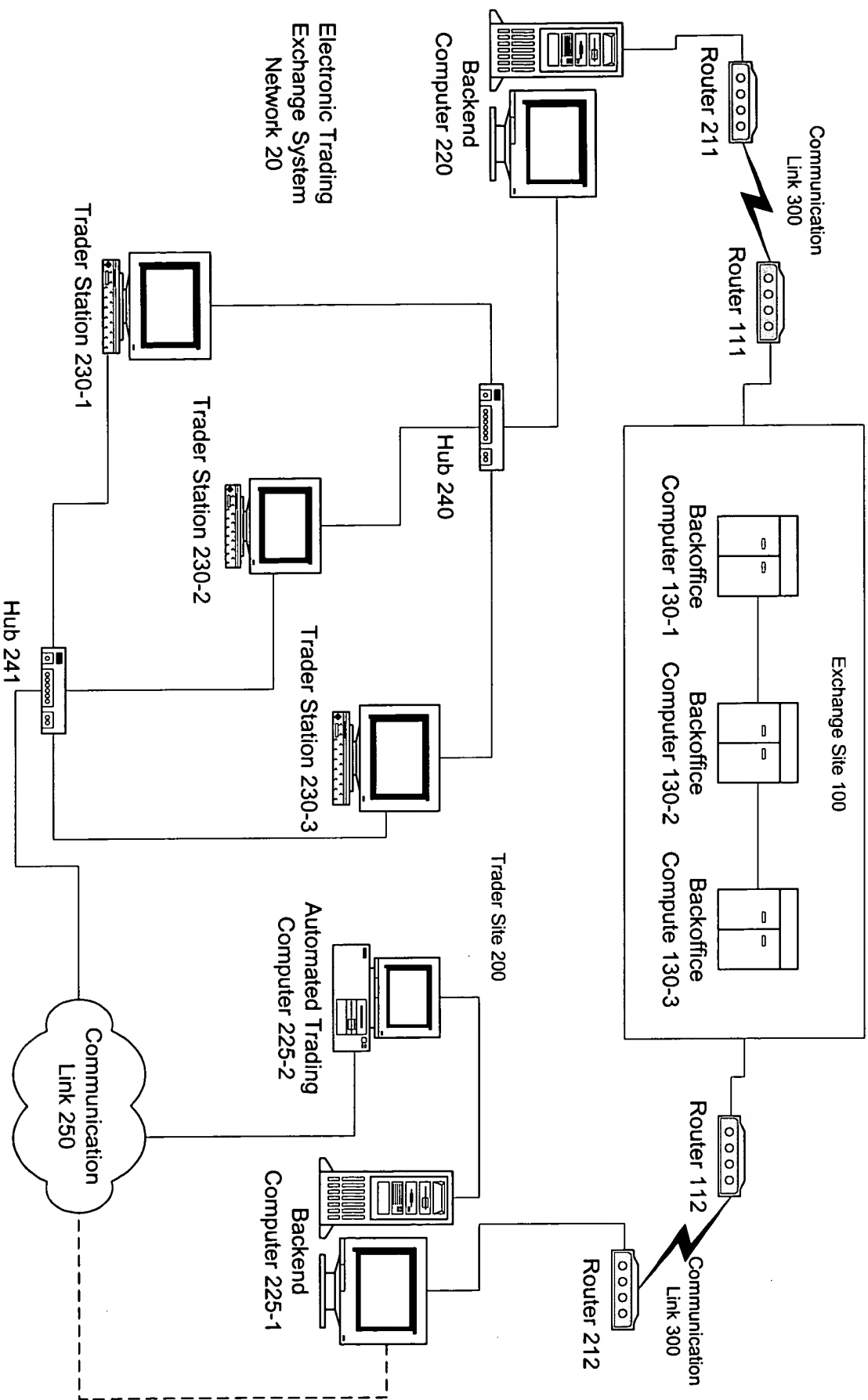


FIGURE 1



# FIGURE 2





514

510

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FIGURE 4

512

Duchy - [DCX]

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DCX	Pos	Last	LSI	B/E	M/S	T/Bid	Task	BSiz	ASiz	Theo	Bid	Ask	Strike	QTY	Mon	Bid	Ask	Theo	BSI	ASIZ	T/Bid	Task	B/E	M/S	LSI	Last	Pos
3				E		19.22	19.47			19.27			63.91	9	Jun	0.01			250			0.20	E				20
4				E		16.67	16.92			16.72			66.47	9	Jun	0.02			150			0.20	E				53
5				E		14.13	14.43			14.18			69.02	9	Jun	0.04			0.02	150			0.17	E			100
6				E		11.62	11.92			11.67			71.58	9	Jun	0.05			0.15	0.06	200	100	0.07	0.21	E		52
7				E		9.12	9.46			9.22			74.14	9	Jun				0.23	0.17							
8				E		6.77	7.06			6.87			78.25	9	Jun	0.25			0.45	0.37	50	50	0.36	0.32			7
9				E		4.72	5.00			4.82			79.25	9	Jun	0.70			0.90	0.87	50	50	0.83	1.07			
10				E		3.99	4.31	102	100	4.14	3.30	4.44	80.00	9	Jun	0.90			1.10	0.94	50	50	0.88	1.14			27
11				E		2.91	3.22	50	50	2.96	2.76	3.15	81.81	9	Jun	1.33			1.72	1.57	50	50	1.49	1.77			2
12				E		1.65	1.83			1.70			84.36	9	Jun	2.73			3.12	2.86	50	50	2.76	3.06			2
13				E		1.41	1.65			1.46			85.00	9	Jun	3.09			3.54	3.27	50	50	3.16	3.47	E		25
14				E		0.87	1.03	50	50	0.87	0.76	0.96	86.92	9	Jun				4.60								14
15				E		0.34	0.50	50	14	0.34	0.28	0.40	90.00	9	Jun				7.16	8	15	6.97	7.31	E			9
16				E		0.32	0.50	225	100	0.19	0.11	0.30	92.03	9	Jun				9.05								
17				E		0.26	0.50	50	10	0.06	0.08	0.30	95.00	9	Jun				11.91								
18				E		0.17	0.50			0.17	0.02	0.05	97.15	9	Jun	3.75			14.05	3		13.95	14.20	E			
19				E		0.10	0.50	150		0.02	0.04	0.04	97.50	9	Jun				14.40			14.30	14.55	E			
20				E		0.10	0.50	20	1	0.01	0.04	0.75	100.0	9	Jun				16.30			16.80	17.05	E			
21				E		0.09	0.50	45	35	0.03	0.03	0.05	110.0	9	Jun				26.30			26.80	27.05	E			
22				E		0.01	0.04						115.0	9	Jun				31.90			31.80	32.05	E			
23				E		0.01	0.04						120.0	9	Jun	36.45			36.90	50		36.80	37.05	E			27
24				E		0.02	0.04	2597			0.02							2.22	2.18			1.64	2.68			6	
25				E		5.02	6.08	50	100	5.32	5.22	5.65	80.00	9	Jun				2.97	85.00	9	Jun	4.20	4.80			2.23
26				E		2.43	3.48	50	50	2.93	2.61	2.20	87.50	9	Jun				6.20			5.63	6.70				
27				E		1.53	2.57			2.03			90.00	9	Jun				8.05			7.47	8.55				
28				E		0.88	1.50	50	10	0.58	0.44	0.58	95.00	9	Jun				12.27			11.68	12.77				
29				E		0.48	1.08	50	10	0.56	0.44	0.58	95.00	9	Jun				16.96			16.36	17.46	E			
30				E		0.71	0.50	6	11	0.20	0.20	0.30	100.0	9	Jun				21.90			21.30	22.40	E			
31				E		0.56				0.06			105.0	9	Jun				26.30			26.30	27.40	E			
32				E		0.52			65	0.02			110.0	9	Jun				26.30			26.30	27.40	E			
33				E		6.23	7.30	100	100	6.73	6.36	7.30	80.00	9	Jun	3.06			3.21	50	10	2.68	3.71				
34				E		4.87	5.93			5.37			82.50	9	Jun				4.35			3.81	4.85				
35				E		3.72	4.77	50	50	4.22	3.93	4.50	85.00	9	Jun	5.34			5.70	100	100	5.15	6.20				
36				E		2.76	3.80			3.26			87.50	9	Jun				7.24			6.68	7.74				
37				E		1.97	3.01			2.47			90.00	9	Jun				8.96			8.39	9.46				
38				E		0.84	1.86			1.34			95.00	9	Jun				12.86			12.28	13.36				
39				E		0.20	1.21			0.70			100.0	9	Jun				17.26			16.67	17.76				
40				E		0.84				0.34			105.0	9	Jun				21.98			21.78	22.48				
41				E		0.11	0.65			0.15			110.0	9	Jun				26.30			26.70	27.40				
42				E		11.48	11.85			11.63			74.14	9	Jun				2.13			2.01	2.23			53	
43				E		10.88	11.23			11.03			75.00	9	Jun	1.50			2.38			2.26	2.48			10	
44				E		9.54	10.02			9.79			76.69	9	Jun				2.84			2.71	2.94			21	
45				E		8.00	8.37			8.15			78.25	9	Jun	3.45			3.96	3.74	50	50	3.61	3.84			
46				E		7.47	7.83			7.62			80.00	9	Jun	3.75			4.29	3.96	50	50	3.82	4.07			
47				E		6.32	6.68	50	50	6.67	6.18	7.10	81.81	9	Jun	4.50			5.16	4.81	50	50	4.67	4.92			1
48				E		5.29	5.64	50	50	5.44	4.98	5.70	84.36	9	Jun	5.67			6.31	5.93	100	100	5.96	6.23			4.90
49				E		5.01	5.36	2	50	5.16	5.10	5.40	86.00	9	Jun	6.00			6.87	6.49	100	100	6.94	7.21			
50				E		4.14	4.48	50	50	4.29	3.99	4.56	88.92	9	Jun	7.05			7.53	100	100	7.93	8.20	E		5	
51				E		3.08	3.36	5	6	3.23	3.00	4.25	90.00	9	Jun				9.57			9.36	9.82	E			6.55
52				E		2.52	2.81	3	3	2.67	2.00		92.03	9	Jun				11.00			10.83	11.29	E			10
53				E		1.85	2.17	4	5	2.00	1.80	2.00	95.00	9	Jun				13.36			13.13	13.61	E			
54				E		1.47	1.74			1.57			97.15	9	Jun				15.11			14.88	15.35	E			
55				E		1.05	1.26	20	2	1.15	1.10	1.13	100.0	9	Jun				17.57			17.33	17.82	E			
56				E		0.81	1.02	53	53	0.91	0.82	1.02	102.2	9	Jun				19.61			19.42	19.86	E			
57				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			
58				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			
59				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			
60				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			
61				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			
62				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			
63				E		0.30	0.46	33	33	0.36	0.26	0.46	110.0	9	Jun				26.34			26.65	27.19	E			

Mo... CU PU DL GM VG

TOT 878 102 17 205 1,470

Jun99 754 43 .988 .55 .24

Sep99 132 51 1.805 260 1,493

Mo... CV PV TH PP RH

TOT 488 981 234 17,763 206

Jun99 366 343 73 256 141

Sep99 855 639 307 17,505 346

T Q C M S Y P

BSiz Bid Ask ASiz

4,600 83.08 83.19 800

3,000 83.07 83.20 7,600

3,900 83.05 83.25 2,000

Bid Ask BSI/ASI Last POS

83.08 800

T Q C M S Y P

B 150 C Jun 97 9 0.05

C S M Y BS BP AP

C Sitk Mth Y B... BPr A...

12:57:14 Refreshing quotes

12:57:14 Price moved by: -0.06 points

LV HV

LU 112.012 140.113

HU -2.428 272.152

LibPos -800

Ask

CYOL 21.00

PYOL 21.00

Time 0.0

Date 01-Jun-99

Panic

Duchy - [BMW]

# FIGURE 5

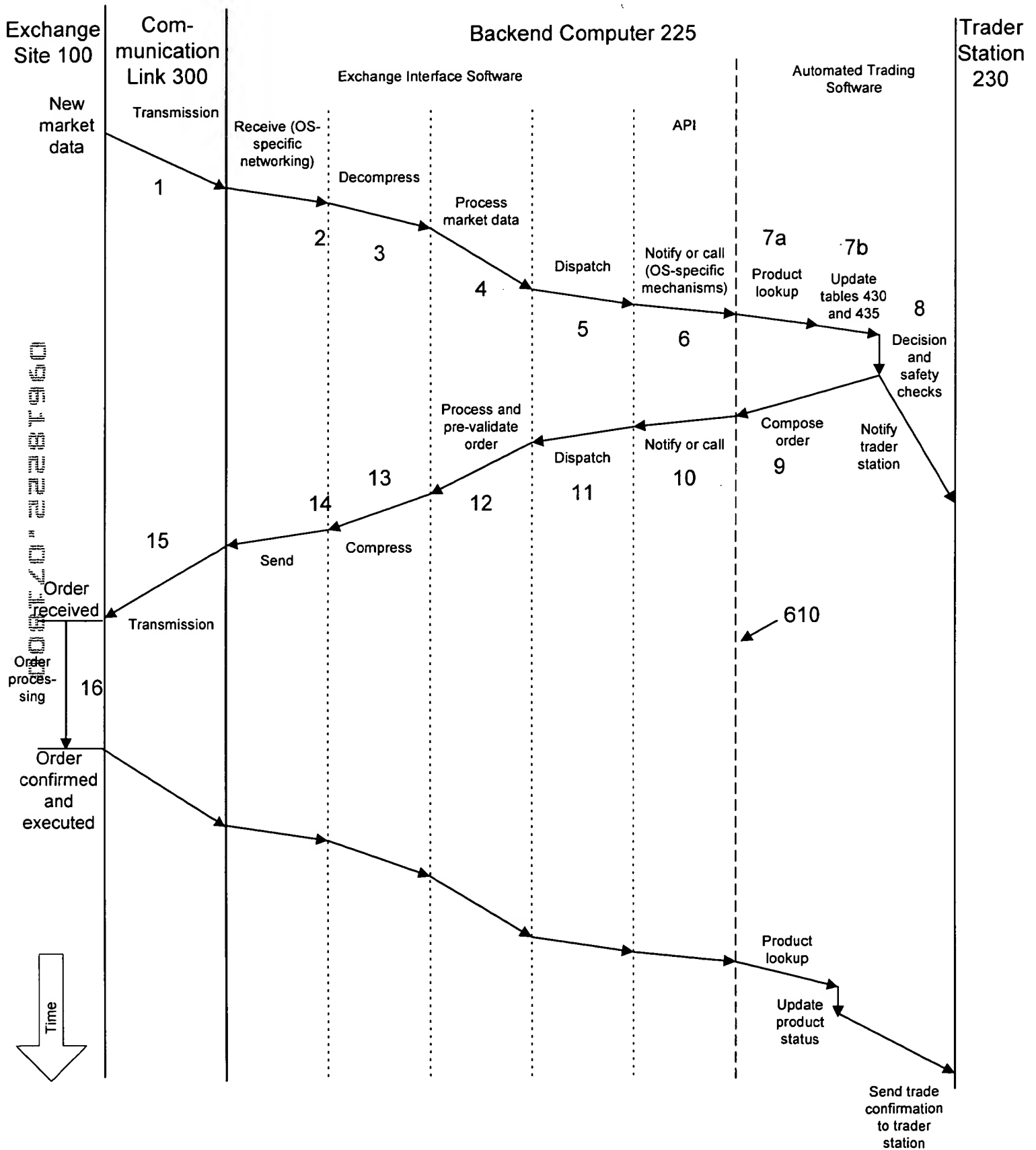
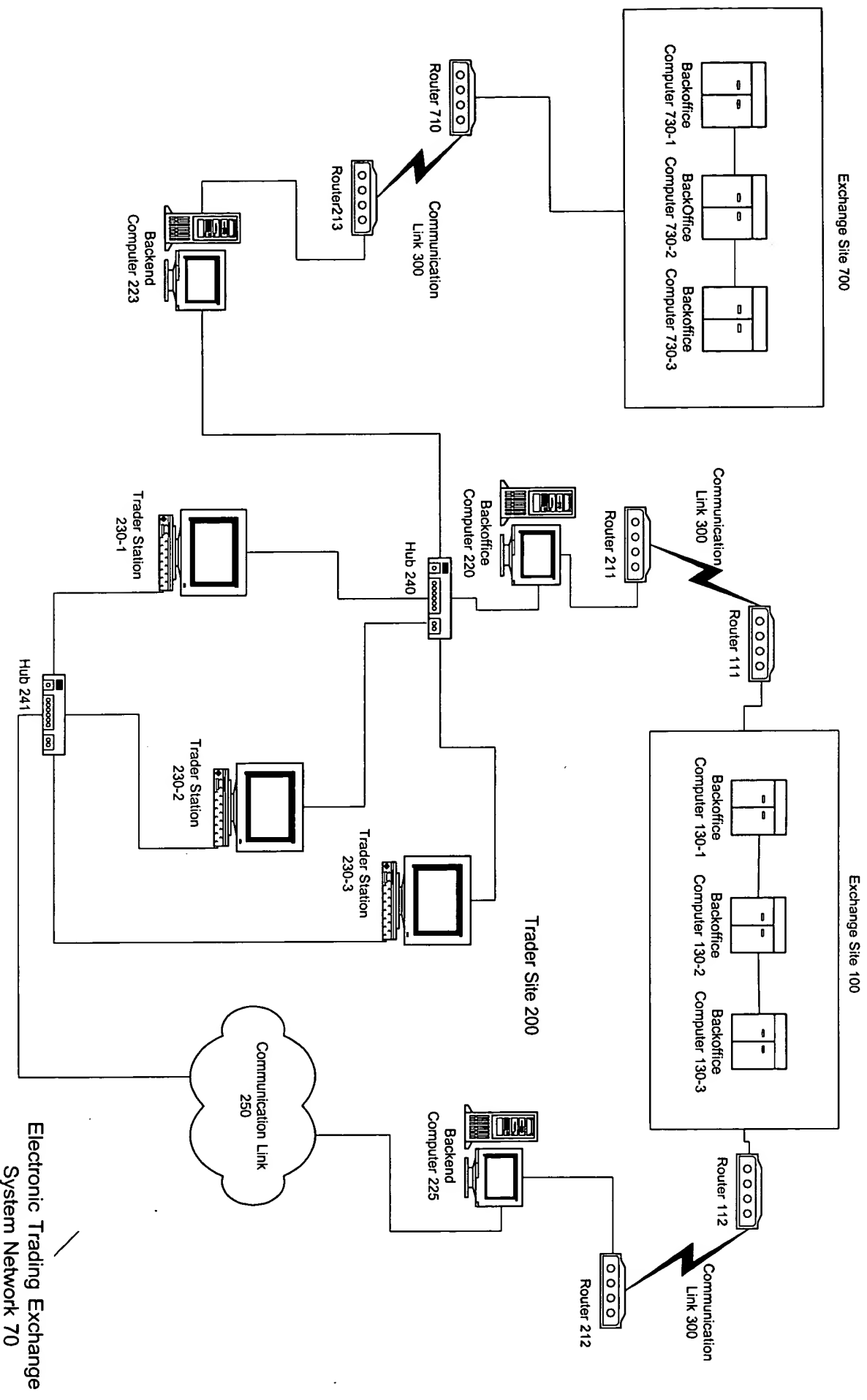


FIGURE 6



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